

UTILITY EASEMENT

For and in consideration of One Dollar (\$1.00) cash in hand and other good and valuable consideration, the receipt of which is hereby acknowledged, I/ We

CROWN INVESTMENT PROPERTIES INC. AND REINER DEVELOPMENT INC.

do hereby grant unto the City of Hernando, Mississippi, a Mississippi Municipal Corporation, a perpetual easement with the right to install, construct, lay and thereafter use, maintain and inspect a gravity sewer constructed to serve the Fork Creek and Deer Creek Subdivisions hereto, on, over and across the following described property in DeSoto County, Mississippi, to wit:

A 15 foot wide easement along a proposed sewer line that will connect the lift station in Fork Creek/ Deer Creek Subdivisions with the lift station on Old Highway 51. Said easement to begin at the existing lift station in the fork Creek/ Deer Creek area: thence west and across the existing ditch to a point on the west side of the existing ditch; thence northwestward along the west side of the existing ditch to a point on the east right of way of Highway 51. And located in the southeast quarter of Section 1; Township 3 South; Range 8 West, Desoto County, Mississippi.

The consideration recited herein shall constitute payment in full for the use of the easement area for the sewer line and ingress and egress to the sewer easement from Highway 51. This agreement together with the provisions of this grant shall constitute a covenant running with the land for the benefit of the grantee, its successor, and assigns.

Witness my signature on this the 15th day of May, 2008.

Robert L. Reiner
Robert L. Reiner, President

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State aforesaid Robert L. Reiner as PRESIDENT who acknowledged that for and on behalf of said CROWN INV. REINER DEVELOPMENT, as PRESIDENT he signed, sealed and delivered said instrument, as its free act and deed, they first being duly qualified and acknowledged so to do. Given under my hand and official seal. This the 15th day of MAY, 2008.

My Commission Expires: 12-19-11

Joseph F. Lauderdale
Notary Public



Prepared By.: Joe Lauderdale

Grantor Address: 1864 Royal Lane Hernando, Ms. 38632 ; Ph. N/A

Grantee Address: 475 West Commerce, Hernando, Ms. 38632; 662-429-9092

Prepared by:

Joe F. Lauderdale, P.E.L.S., 231 W. Center St.
Hernando, MS 38632; Ph. 662-429-2780

Stockton